

LBF 3015-1A
(Eff. 12/1/09)United States Bankruptcy Court
District of New Hampshire

In re David Joseph Cronin
Heather Lynn Cronin Debtor(s) Bk. No. 11-10073 - JMD
Chapter 13

CHAPTER 13 PLAN - AMENDED DATED May 17, 2011

■ If this box is checked, this plan contains certain special provisions set out in paragraph 13 below. Otherwise, the plan includes no provisions deviating from LBF 3015-1A, the model plan in effect at the time of the filing of the plan in this Court.

Debtor(s): (H) David Joseph Cronin SS# xxx-xx-2447
(W) Heather Lynn Cronin SS# xxx-xx-0858

1. PLAN PAYMENTS

The applicable commitment period pursuant to 11 U.S.C. § 1325(b)(4) is not less than 5 years. This is a 60 month plan.

Plan payments: Debtor(s) to pay to Trustee monthly: \$ 1,175.00
Number of months: x 60

Total of monthly plan payments: \$ 70,500.00

In addition, for each year during the term of the plan, all tax refunds in excess of \$ 1200.00 will be remitted within 14 days of receipt to the Trustee as additional disposable income to fund the plan. Deviation from this requirement in a given year will be considered by the Court only upon the filing of a motion asserting extenuating circumstances; any such motion must be filed within 30 days of the date of the filing of the tax return at issue.

Other plan payment provisions, if any:

2. ADMINISTRATIVE CLAIMS

Trustee's fee pursuant to 11 U.S.C. § 1302 and Debtor's attorney's fees:

A. Trustee's estimated fees and expenses
(10% of the total to be paid): \$ 7,050.00
B. Attorney's fees and expenses requested to be paid through the plan,
payable pursuant to AO 2016-1, notwithstanding
11 U.S.C. § 1325(a)(5)(B)(iii): \$ 2,518.75
C. Other: \$ 0.00

3. DOMESTIC SUPPORT OBLIGATIONS:

The following DSO claims will be paid in full through the plan:

<u>Creditor</u>	<u>Estimated Total Prepetition Claim</u>
<u>-NONE-</u>	

4. PRIORITY CLAIMS

<u>Creditor</u>	<u>Interest Rate</u>	<u>Estimated Total Prepetition Claim</u>
<u>Internal Revenue Service</u>	<u>0%</u>	<u>15,344.20</u>

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5. SECURED CLAIMS (PRIMARY RESIDENCE)

Residence Located at:

Residence: Single family 1800 sq. 3 Bed 1 and 1/2 bath
Location: 8 Spring Street
Dover, NH

The Debtor(s) estimate of the fair market value of such primary residence to be: \$ 220,000.00 .

Regular mortgage payments and arrearage to be paid as follows:

- ☐ Outside the plan. The mortgage is current and will continue to be directly payable by the Debtor(s).
- ☒ The mortgage is not current. Regular post-petition payments will be made directly by the Debtor(s) and the prepetition arrearage only is to be paid through the plan, as follows:

Mortgagee	Estimated Total Prepetition Arrearage
1st <u>Bank of America</u>	\$ <u>28,828.43</u>

6. SECURED CLAIMS (OTHER)

Current regular payments are to be made directly by the Debtor(s). Prepetition arrearage amounts, if any, are to be paid through the plan:

Name of Creditor	Collateral	Estimated Total Prepetition Arrearage
<u>Auto Use Loans</u>	<u>2008 Nissan Sentra</u>	<u>0.00</u>
<u>Auto Use Loans</u>	<u>2007 Ford Freestyle</u>	<u>0.00</u>

7. SECURED CLAIMS TO BE MODIFIED

The following claims are modifiable under the provisions of the Bankruptcy Code and shall be paid through the plan as indicated.

Name of Creditor: -NONE-

Collateral: _____

Valuation: _____

Proposed Treatment: _____

8. SECURED CLAIMS WHERE COLLATERAL TO BE SURRENDERED

Upon confirmation, the automatic stay is lifted as to any collateral treated as surrendered or abandoned and such collateral shall be deemed abandoned from the estate.

Name of Creditor: -NONE-

Collateral: _____

9. EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Executory contracts and unexpired leases are assumed or rejected as follows:

Creditor/Lessor Property Description	Assumed/ Rejected	Proposed Cure Amount/Period
<u>-NONE-</u>	_____	_____

10. UNSECURED CLAIMS

Unsecured creditors' claims total \$ **15,637.87** (Including, if applicable, the unsecured portion of claims under paragraph 7). The percentage to be paid toward these claims will be determined after the bar date for filing claims has passed and will be specified in a motion to allow claims. Unsecured creditors will begin receiving payment on a pro rata basis with any secured arrearage and priority claims after the issuance of such an order. If all scheduled claims are allowed, the percentage distribution to creditors is estimated at **88.00** %.

11. GENERAL PLAN PROVISIONS

- A. **Duty to Provide Tax Returns:** The Debtor(s) have an ongoing obligation to provide a copy of each federal income tax return (or any request for extension) directly to the Trustee within seven days of the filing of the return (or any request for extension) with the taxing authority.
- B. **Allowance of Claims:** In the event that a proof of claim is filed in an amount different from the amount listed in this plan, the proof of claim amount shall be deemed to be the correct amount unless the Debtor(s) or another party in interest successfully objects to the proof of claim.
- C. **Property of the Estate and Insurance:** All property shall remain property of the estate until discharge. Pursuant to 11 U.S.C. § 1306(b), the debtor(s) will remain in possession of all property of the estate unless a provision of this plan, or an order of this Court, specifically states otherwise. The Debtor(s) shall maintain all insurance required by law and contract upon property of the estate and the Debtor(s)' property.
- D. **Retention of Lien:** All secured creditors shall retain the liens securing their claims unless otherwise stated.
- E. **Application of Payments Under This Plan:**
 - 1. Pursuant to 11 U.S.C. § 524(i), payments received by holders and/or servicers of mortgage claims for ongoing postpetition installment payments shall be applied and credited to the Debtor(s)' mortgage account as if the account were current and no prepetition default existed on the petition date, in the order of priority specified in the note and security agreement and applicable non-bankruptcy law. Postpetition installment payments made in a timely manner under the terms of the note shall be applied and credited without penalty.
 - 2. **If a creditor applies payments in a manner not consistent with the terms of this plan, or applies Trustee payments to postpetition costs and fees without prior approval of this Court, such actions may be a violation of 11 U.S.C. § 524(i).**
- F. **Duty of Mortgage Servicer to Provide Loan Information:**
 - 1. Upon written request of the Debtor(s), any mortgage servicer or its successor shall provide to the Debtor(s) and/or the Debtor(s)' attorney all information with respect to the Debtor(s)' mortgage loan as it would provide absent a bankruptcy proceeding, including contractual monthly payment changes. The term "information" as used herein shall include, but is not limited to: (a) a coupon book or monthly statements to help the Debtor(s) properly make monthly payments, (b) addresses to which to send payments and to direct inquiries, (c) balance and payoff information if requested, and (d) if applicable, escrow analyses, notices of rate adjustments and the like. The Debtor(s) shall not make any claim against the mortgage servicer, the secured creditor or their successors for any violation of the automatic stay or any discharge injunction resulting from its compliance with this section.
 - 2. Upon written request of the Debtor(s)' counsel, any of the information requested to be provided to the Debtor(s) in paragraph F. 1 above shall also be provided to the Debtor(s)' counsel.

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G. Release of Certificate of Title Upon Satisfaction of Secured Claim:

1. Upon satisfaction or other discharge of a security interest in a motor vehicle, mobile home, or in any other property of the bankruptcy estate for which the certificate of title is in the possession of a secured creditor, such creditor shall within fourteen (14) days after demand and, in any event, within 30 days of receipt of the notice of the entry of the discharge order, execute a release of its security interest on said title or certificate, in the space provided therefore on the certificate or as the Division of Motor Vehicles prescribes, and mail or deliver the certificate and release to the Debtor(s) or to the attorney for the Debtor(s).
2. Confirmation of this plan shall impose an affirmative and direct duty on each such secured creditor to comply with this paragraph. This provision shall be enforced in a proceeding filed before this Court and each such creditor consents to such jurisdiction by failure to file any timely objection to this plan. Such an enforcement proceeding may be filed by the Debtor(s) in this case either before or after the entry of the discharge order and either before or after the closing of this case. The Debtor(s) specifically reserve the right to file a motion to reopen this case under 11 U.S.C. § 350 to pursue the rights and claims provided for therein.

12. LIQUIDATION ANALYSIS

In the event of a liquidation under Chapter 7, I/we would claim the state/federal exemptions, based on which unsecured creditors would receive 0.00 %.

A. REAL ESTATE: Residential, located at: _____

<u>Description</u>	<u>Fair Mkt. Value</u>	<u>Liens</u>	<u>Exemption Amount and Cite</u>	<u>Avail. Ch. 7</u>
Residence: Single family 1800 sq. 3 Bed 1 and 1/2 bath Location: 8 Spring Street Dover, NH	\$220,000.00	198,133.71	42,745.00 N.H. Rev. Stat. Ann. § 480:1	0.00

REAL ESTATE: Non-residential, located at: _____

<u>Description</u>	<u>Fair Mkt. Value</u>	<u>Liens</u>	<u>Exemption Amount and Cite</u>	<u>Avail. Ch. 7</u>
-NONE-				

Total non-exempt value \$ 0.00

B. NON-EXEMPT TANGIBLE ASSETS:

<u>Description</u>	<u>Fair Mkt. Value</u>	<u>Liens</u>	<u>Exemption Amount and Cite</u>	<u>Avail. Ch. 7</u>
Cash	125.00	0.00	125.00 N.H. Rev. Stat. Ann. § 511:2(XVIII)	0.00
Furniture, 2 computers, 3 televisions, appliances	3,000.00	0.00	3,000.00 N.H. Rev. Stat. Ann. § 511:2(III)	0.00
Clothing	200.00	0.00	200.00 N.H. Rev. Stat. Ann. § 511:2(I)	0.00
wedding bands, engagement ring, watches and jewelry	2,000.00	0.00	2,000.00 N.H. Rev. Stat. Ann. § 511:2(XVII) N.H. Rev. Stat. Ann. § 511:2(XVIII)	0.00
2007 Ford Freestyle	9,225.00	6,624.00	2,601.00 N.H. Rev. Stat. Ann. § 511:2(XVI)	0.00
2008 Nissan Sentra	10,805.00	11,232.00	0.00 None	0.00

Total non-exempt value \$ 0.00

C. NON-EXEMPT INTANGIBLE ASSETS:

<u>Description</u>	<u>Fair Mkt. Value</u>	<u>Liens</u>	<u>Exemption Amount and Cite</u>	<u>Avail. Ch. 7</u>
<u>Checking Account- Bank of America- *****4039</u>	<u>1,725.00</u>	<u>0.00</u>	<u>1,725.00</u> <u>N.H. Rev. Stat. Ann. § 511:2(XVIII)</u>	<u>0.00</u>
<u>ING Savings Account ****4770</u>	<u>250.00</u>	<u>0.00</u>	<u>250.00</u> <u>N.H. Rev. Stat. Ann. § 511:2(XVIII)</u>	<u>0.00</u>
<u>ING Savings ****6211</u>	<u>250.00</u>	<u>0.00</u>	<u>250.00</u> <u>N.H. Rev. Stat. Ann. § 511:2(XVIII)</u>	<u>0.00</u>

Total non-exempt value \$ 0.00**13. SPECIFIC NON-CONFORMING SPECIAL PLAN PROVISIONS (if any):**
The Sallie Mae Student Loan of \$224,894.10 will be paid in full outside of the Plan.

I/We declare under penalty of perjury that the foregoing is true and correct.

Date May 17, 2011Signature /s/ David Joseph Cronin
David Joseph Cronin
DebtorDate May 17, 2011Signature /s/ Heather Lynn Cronin
Heather Lynn Cronin
Joint Debtor